

GRAPHITE ENTERPRISE TRUST PLC ("the Company")

RESULTS OF ANNUAL GENERAL MEETING

25 MAY 2010

The Company is pleased to announce that at the Annual General Meeting held on 19 May 2010 all resolutions were passed on a show of hands.

Resolutions 1 to 8 related to Ordinary Business. Resolutions 9 to 11 related to Special Business, as set out below:

Resolution 9: To authorise the Directors to allot either new shares or shares held in treasury for cash, disapplying pre-emption rights.

Resolution 10: To authorise the Directors pursuant to Section 701 of the Companies Act 2006 to make market purchases of up to 14.99% of the Company's own Ordinary shares.

Resolution 11: To adopt the amended Articles of Association of the Company.

In accordance with the Listing Rules, a copy of the full text of Resolutions 9 to 11 will be submitted to the UK Listing Authority and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London E14 5HS

For further information, contact Pam Schuch on 020 7825 5300.