

GRAPHITE ENTERPRISE TRUST PLC ("the **Company**")

15 May 2008

Graphite Enterprise Trust PLC announces that all twelve resolutions proposed at the Company's Annual General Meeting held yesterday were duly passed on a show of hands.

Details of the proxy votes in respect of the resolutions passed at the Annual General Meeting received up to 48 hours before the time of the Meeting at Computershare Registrars are set out below:

Resolution No.	For No. of Votes	Discretionary No. of Votes	Against No. of Votes	Abstentions No. of Votes	Total Votes
1. To receive and adopt the Report & Accounts.	16,625,407	291,605	9,143	1,961,507	18,887,662
2. To declare a dividend.	18,586,700	291,218	8,811	933	18,887,662
3. To re-elect John Sclater as a Director.	18,198,632	325,903	282,356	80,771	18,887,662
4. To re-elect Peter Dicks as a Director.	18,284,916	320,250	245,195	36,928	18,887,289
5. To re-elect Michael Cumming as a Director.	18,397,165	328,685	126,174	35,638	18,887,662
6. To re-elect Jeremy Tigue as a Director	18,416,110	323,126	108,005	37,250	18,884,491
7. To re-appoint the Auditors	18,357,609	345,026	132,753	47,150	18,882,538
8. To approve the Directors' Remuneration Report.	18,253,627	358,720	199,011	76,252	18,887,610
9. To authorise the Company to purchase its own shares	18,460,005	297,400	99,216	31,041	18,887,662
10. To authorise the Directors to allot shares	18,358,729	312,068	144,927	71,938	18,887,662
11. To disapply pre-emption rights	18,218,884	311,817	207,092	149,869	18,887,662
12. Adopt new Articles of Association	18,380,829	313,469	93,467	99,897	18,887,662
13. Adopt new Articles of Association as of 1 October 2008	18,353,266	323,037	106,573	104,786	18,887,662

Two copies of the resolutions dealing with special business passed at the Annual General Meeting will be submitted shortly to the UK Listing Authority, and will be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS