

ANNOUNCEMENT TO STOCK EXCHANGE

GRAPHITE ENTERPRISE TRUST PLC

1 October 2007

Graphite Enterprise Trust PLC ("Graphite Enterprise") announces that the ten largest investments at 30 June 2007, the most recent date at which the portfolio valuations have been reviewed by the Directors, were as set out below. All investments representing more than 5% of the gross assets of Graphite Enterprise are included.

Investments

Graphite Capital Partners VI
FTSE 100 Call Option
Doughty Hanson & Co IV
Wagamama
PAI Europe IV
Euromezzanine V
Candover 2005 Fund
Huntress
OPD Group
Charterhouse Capital Partners VII

Graphite Enterprise announces its net asset value quarterly, with any movements that are material to the Company announced as they occur.